

**LAFAYETTE SOIL AND WATER  
CONSERVATION DISTRICT  
Lafayette, Louisiana**

**Annual Financial Statements  
June 30, 2008**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/7/09

**LAFAYETTE SOIL AND WATER  
CONSERVATION DISTRICT  
LAFAYETTE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2008**

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**ACCOUNTANT'S COMPILATION REPORT**

Lafayette Soil and Water  
Conservation District  
Lafayette, Louisiana

I have compiled the accompanying financial statements of the Lafayette Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2008, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Lafayette Soil and Water Conservation District. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Lafayette Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2008. The effects of this departure from generally accepted accounting principles has not been determined.

*Edward L. Krielow*  
Certified Public Accountant

Jennings, Louisiana  
December 4, 2008

## FINANCIAL STATEMENTS

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
LAFAYETTE, LOUISIANA**

**COMPARATIVE BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2008 and 2007**

		<b>GOVERNMENTAL FUND TYPE</b>	
		<b>GENERAL FUND</b>	
		<b>JUNE 30, 2008</b>	<b>JUNE 30, 2007</b>
	<b><u>ASSETS</u></b>		
Cash and cash equivalents		\$ 26,398	\$ 23,515
Savings Account		11,066	10,827
<b>TOTAL ASSETS</b>		<b>\$ 37,463</b>	<b>\$ 34,342</b>
	<b><u>LIABILITIES AND FUND BALANCE</u></b>		
<b><u>Liabilities:</u></b>			
Accounts Payable		\$ 6,341	\$ 9,939
Accrued Compensated Absences		2,446	6,850
Total Liabilities		\$ 8,787	\$ 16,789
<b><u>Fund Equity:</u></b>			
Unreserved-undesignated		\$ 28,676	\$ 17,553
Total Fund Equity		\$ 28,676	\$ 17,553
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>\$ 37,463</b>	<b>\$ 34,342</b>

See Accountant's Report.

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
LAFAYETTE, LOUISIANA**

**GOVERNMENTAL FUND TYPES  
COMPARATIVE STATEMENT OF REVENUES,  
EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEARS ENDED JUNE 30, 2008 AND 2007**

	<b>GOVERNMENTAL FUND TYPE GENERAL FUND</b>	
	<b>JUNE 30, 2008</b>	<b>JUNE 30, 2007</b>
<b><u>REVENUES</u></b>		
Intergovernmental Revenue:		
Farm Bill	\$ 3,500	\$ 3,491
Lafayette Parish Police Jury	25,000	40,000
State Funds	31,567	30,864
Other Revenue:		
Interest income	247	507
Miscellaneous	10	-
Total Revenues	<u>\$ 60,324</u>	<u>\$ 74,862</u>
<b><u>EXPENDITURES</u></b>		
Operating:		
Operating services	\$ 8,264	\$ 15,416
Personal services	40,538	58,274
Supplies	399	637
Total Expenditures	<u>\$ 49,201</u>	<u>\$ 74,327</u>
<b>Excess (Deficiency) of revenues over expenditures</b>	<u>\$ 11,123</u>	<u>\$ 535</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers In	\$ -	\$ -
Transfers Out	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>
<b>Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)</b>	<u>\$ 11,123</u>	<u>\$ 535</u>
<b>Unreserved Fund Balances-Beginning</b>	<u>17,553</u>	<u>17,018</u>
<b>Unreserved Fund Balances-Ending</b>	<u><u>\$ 28,676</u></u>	<u><u>\$ 17,553</u></u>

See Accountant's Report.

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
LAFAYETTE, LOUISIANA**

**GOVERNMENTAL FUND TYPES  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2008**

	<b>GENERAL FUND</b>		
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b><u>REVENUES</u></b>			
Intergovernmental Revenue:			
Farm Bill	\$ 3,500	\$ 3,500	\$ -
Lafayette Parish Police Jury	25,000	25,000	-
State Funds	31,523	31,567	44
Other Revenue:			
Interest	442	247	(195)
Miscellaneous	-	10	10
Total Revenues	<u>\$ 60,465</u>	<u>\$ 60,324</u>	<u>\$ (141)</u>
<b><u>EXPENDITURES</u></b>			
Operating:			
Operating services	\$ 7,759	\$ 8,264	\$ (505)
Personal services	52,306	40,538	11,768
Supplies	400	399	1
Total Expenditures	<u>\$ 60,465</u>	<u>\$ 49,201</u>	<u>\$ 11,264</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ 11,123</u>	<u>\$ 11,123</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Operating Transfers In	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	<u>\$ -</u>	<u>\$ 11,123</u>	<u>\$ 11,123</u>
Unreserved Fund Balance-Beginning	<u>17,553</u>	<u>17,553</u>	<u>-</u>
Unreserved Fund Balance-Ending	<u><u>\$ 17,553</u></u>	<u><u>\$ 28,676</u></u>	<u><u>\$ 11,123</u></u>

See Accountant's Report.

## SUPPLEMENTARY INFORMATION



**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
LAFAYETTE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2008**

Sidney Bowles	\$	300
Douglas Foreman		300
Eugene landry		300
Eddie Lewis		300
Weston Kilchrist		295
		<hr/>
	\$	<u>1,495</u>

See Accountant's Report.